



## ***Gifting Through Your IRA***

*Did you know that if you are 70½ or older you can make a tax free donation to PetConnect Rescue from your IRA through a Qualified Charitable Contribution (QCD)?*

### **IRA Charitable Distribution / Qualified Charitable Distribution (QCD)**

- **Who qualifies?** Individuals who are age 70½ or older at the time of they make the distribution request.
- **How much can I transfer?** This limit is subject to annual adjustment based on inflation. For 2025 the annual limit is \$108,000.
- **From what accounts can I make transfers?** Transfers must be sent directly from your IRA to PetConnect Rescue. If you have retirement assets in a 401(k), 403(b) etc., you must first roll those funds into an IRA, and then you can direct your IRA provider to send the funds from the IRA directly to PetConnect Rescue.
- **To what organizations can I make gifts?** Gifts can only be made to qualified 501(c)(3) organizations, such as PetConnect Rescue.
- **Can I use this IRA gift to support a particular purpose of PetConnect Rescue?** As with all other gifts, you can direct your IRA Charitable gift as you see fit. However, you cannot direct your gift towards a purpose for which you receive a personal benefit, goods, or services in return - such as purchasing a gala ticket, purchasing items at a silent auction, etc.
- **What are the tax implications to me?**
  - ⇒ Federal — A QCD/IRA distribution is not included in your taxable income, provided it is sent directly from the IRA provider to the nonprofit.
  - ⇒ State — Each state has different tax laws, so you should consult with your financial advisor about how a QCD/IRA distribution will affect your tax situation.
- **Does this qualify as a required minimum distribution (RMD)?** For those 73 or older, these QCD donations from an IRA also count toward the year's required minimum distribution (RMD). For additional information about distribution levels and due dates for these RMDs, please contact your financial advisor or reference the IRS website.



## ***Gifts Through Your IRA (continued)***

- **How do I make a qualified charitable distribution from my IRA to PetConnect Rescue?** To complete an IRA charitable distribution, the first step is to contact your IRA provider to learn their procedures. Also, please make sure to allow your financial institution to share your contact information with us, or you can send an email to us at [finance@petconnectrescue.org](mailto:finance@petconnectrescue.org) when you direct the distribution. Otherwise checks may be sent to us without a your name included, which delays or otherwise negatively impacts our ability to send you an acknowledgment of the gift.

**Please contact Sandy Haynes, Operations & Finance Director, at 301-485-6783 or [shaynes@petconnectrescue.org](mailto:shaynes@petconnectrescue.org) if you need assistance with making a donation through your IRA.**